
INDEPENDENT AUDITORS' REPORT

To
The Members of E-Net Entertainment Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of E-Net Entertainment Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit (or Loss) " and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 is not applicable to the Company as it is an unlisted company.

Emphasis of Matter

As more specifically explained in Notes to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that

is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of

India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
 - d. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,

- i. no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- ii. no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- iii. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- e. The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.
- f. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For **NAROTHAM MADHAV & RAMESH**
Chartered Accountants
Firm Registration No : 002704S



(R L RAMA PRASAD)

Partner

Membership No : 208659

UDIN : 24208659BKEDJH3709

Place : Ongole

Date : 18-06-2024

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of E-Net Entertainment Private Limited of even date)

1.	(a)	<p>In our opinion and according to the information and explanations given to us, the Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment.</p> <p>The Company does not have any intangible assets.</p>
	(b)	<p>The Company has a program of verification to cover all items of property, plant and equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.</p> <p>Pursuant to the program, certain property, plant and equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.</p>
	(c)	<p>In our opinion and according to the information and explanations given to us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.</p> <p>In respect of immovable properties of land and building that have been taken on lease and disclosed as property, plant and equipment in the financial statements, the lease agreements are in the name of the Company.</p>
	(d)	<p>The Company has not revalued its property, plant and equipment (including right of use asset) during the year. Accordingly, paragraph 3 (i) (d) of the Order is not applicable.</p>
	(e)	<p>In our opinion and according to the information and explanations given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, paragraph 3 (i) (e) of the Order is not applicable.</p>
2.	(a)	<p>The Company is a service company, primarily rendering supply of broadband services. Accordingly, it does not hold any physical inventories. Accordingly, paragraph 3(ii) of the Order is not applicable.</p>
	(b)	<p>The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, paragraph 3 (ii) (b) of the Order is not applicable.</p>
3.		<p>In our opinion and according to information and explanation given to us, the Company has not made investments in/ provided any guarantee or security/ granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties. Accordingly, paragraph 3 (iii) of the Order is not applicable.</p>

NAROTHAM MADHAV & RAMESH
CHARTERED ACCOUNTANTS



#7-823, Z P COLONY, MANJAMOUR ROAD,
 ONGOLE-523002

Cell - 9440843980 :: Email- ramaprasad.rlu@gmail.com

4.	In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5.	In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Accordingly, paragraph 3 (v) of the Order is not applicable.
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	In our opinion and according to the information and explanations given to us:
(a)	Amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited by the Company with the appropriate authorities.
(b)	No undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
(c)	There are no statutory dues referred to in sub-clause (a), which have not been deposited on account of dispute.
8.	In our opinion and according to the information and explanations given to us, there are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, paragraph 3 (viii) of the Order is not applicable.
9.	(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
(b)	In our opinion and according to the information and explanations given to us, the Company is not declared as a wilful defaulter by any bank or financial institution or other lender.
(c)	In our opinion and according to the information and explanations given to us, the term loans obtained during the year were applied for the purpose for which they were availed.
(d)	In our opinion and according to the information and explanations given to us, funds raised on short term basis have not been utilised for long term purposes.
(e)	The Company does not have any subsidiaries/ associates/ joint-ventures and accordingly, paragraphs 3 (ix) (e) and 3 (ix) (f) of the Order are not applicable.

Head Office: #3-4-470/A, Ground Floor, Nath Ganga Residential Complex, Barkhampura, Hyderabad-27

Branches: 1) #2-31, 3rd Floor, Nirmala Mall, J.P.N Road, Warangal-2, Cell:99668-76055

2) #3-1-18/2, CVRN Road, Sawaran Street, Jagtial Road, Karimnagar-505002. Cell:99668-99902

	(f)	In our opinion and according to the information and explanations given to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10.	(a)	In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x) (a) of the Order is not applicable.
	(b)	In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3 (x) (b) of the Order is not applicable.
11.	(a)	To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year. Accordingly, paragraph 3 (xi) (a) of the Order is not applicable.
	(b)	Since there is no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year, paragraph 3 (xi) (b) of the Order is not applicable.
	(c)	To the best of our knowledge and according to the information and explanations given to us, no whistle-blower complaints, have been received by the Company during the year.
12.		The Company is not a Nidhi Company and accordingly, Paragraphs 3 (xii) of the Order is not applicable.
13.		In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14.	(a)	In our opinion and according to the information and explanations given to us, the Company has an internal audit system, commensurate with the size and nature of its business.
	(b)	The reports of the internal auditors for the year under audit were considered by us, as part of our audit procedures.
15.		In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3 (xv) of the Order is not applicable.
16.	(a)	In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934
	(b)	In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

	(c)	In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3 (xvi) (c) of the Order is not applicable.
	(d)	In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) and it does not have any other companies in the Group. Accordingly, paragraph 3 (xvi) (d) of the Order is not applicable.
17.		The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18.		There has been no resignation of the statutory auditors during the year. Accordingly, paragraph 3 (xviii) of the Order is not applicable.
19.		In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans, there are no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date
20.	(a)	In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, there are no unspent amounts to be transferred to a fund specified in Schedule VII to the Act.
	(b)	In our opinion and according to the information and explanations given to us, there are no amount remaining unspent under sub-section (5) of section 135 of the Act, pursuant to any ongoing project, to be transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.
21.		In our opinion and according to the information and explanations given to us, the Company does not have investments in subsidiaries/ associates or joint venture companies. Accordingly, paragraph 3 (xxi) of the Order is not applicable.

For **NAROTHAM MADHAV & RAMESH**

Chartered Accountants

Firm Registration No : 002704S


(**R L N RAMA PRASAD**)

Partner

Membership No : 208659

UDIN : 24208659BKEDJH3709

Place : Ongole

Date : 18-06-2024



Annexure-B to the Auditors' report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of E-Net Entertainment Private Limited. ("the Company") as of 31st March, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act'2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit conducted in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI and except for the effects of the material weakness described above on the achievement of the objectives of the control criteria, the Company's internal financial controls with reference to financial statements were operating effectively as at 31 March 2024

For **NAROTHAM MADHAV & RAMESH**

Chartered Accountants

Firm Registration No: 002704S



(**R L N RAMA PRASAD**)

Partner

Membership No :208659

UDIN : 24208659BKEDJH3709

Place : Ongole

Date : 18-06-2024

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

(All amounts in ₹ million, unless stated otherwise)

Financial Ratios

Sr. No.	Particulars	31 March 2023	31 March 2022	Change
i)	Current Ratio (A/B)	0.90	0.64	40%
	Current assets (A)	15.64	15.48	1%
	Current liabilities (B)	17.17	24.11	-29%
ii)	Debt-equity ratio (A/B)	(2.33)	(2.31)	1%
	Total Debt (A)	88.48	83.42	6%
	Total equity (B)	-37.86	-36.08	5%
iii)	Debt-service coverage ratio (A/B)	0.14	(0.03)	450%
	Earnings available for debt services (i.e EBITD) (A)	11.73	(2.80)	475%
	Borrowings including finance cost (B)	88.48	83.42	6%
iv)	Return on equity ratio (A/B)	0.05	0.39	-88%
	Net profit for the year (A)	-1.78	-13.96	87%
	Total equity (B)	-37.86	-36.08	5%
v)	Inventory turnover ratio (A/B)	-	-	0%
	Cost of goods sold (A)	-	-	-
	Average inventory (B)	-	-	-
vi)	Trade receivables turnover ratio (A/B)	38.05	43.09	-12%
	Revenue from operations (A)	70.20	16.20	330%
	Average trade receivables (B)	1.85	1.18	57%
vii)	Trade payables turnover ratio (A/B)	2.73	2.34	17%
	Credit purchases (A)	50.91	19.47	162%
	Average trade payables (B)	19.45	20.74	-7%
viii)	Net capital turnover ratio (A/B)	(1.85)	(1.35)	27%
	Revenue from operations (A)	70.20	47.80	46%
	Capital employed or net assets (B)	-37.86	-36.08	5%
ix)	Net profit ratio (A/B)	0.63	0.29	117%
	Net profit after tax	-1.78	-11.98	85%
	Revenue from operations	70.20	48.69	44%
x)	Return on capital employed (A/B)	(0.11)	0.23	-145%
	Earning before interest but after taxes (A)	4.17	8.35	49%
	Capital employed or net assets (B)	-37.86	-36.08	5%
xi)	Return on investment	0.05	0.59	-92%
	Net profit after tax (A)	-1.78	-11.98	85%
	Capital employed or net assets (B)	-37.86	-36.08	5%

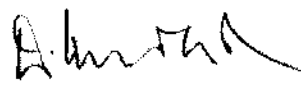
Notes:


- 1) Due to increase in purchases and other expenses
- 2) Due to negative earning before interest and depreciation and higher debt movements as compared to previous year
- 3) Due to increase in EBIT loss & borrowings as a result of increase in purchases and other expenses
- 4) Due to increase in net loss due & borrowings as a result of increase in purchases and other expenses
- 5) Due to increase in revenue from operations
- 6) Due to increase in purchases and other expenses
- 7) Due to increase in net loss as a result of increase in purchases and other expenses
- 8) Due to lower earning before interest & Taxes.
- 9) Due to increase in net loss due & borrowings as a result of increase in purchases and other expenses

As per our Report of even date attached
For Narotham Madhav & Ramesh
Chartered Accountants

(RLN RAMA PRASAD)
Partner
FR No.002704S
Membership No.208659
Place:Ongole
Date : 18-06-2024
UDIN : 24208659BKEJH3709

For and on behalf of the Board of Directors


E. Kesava Mohan Rao
(Director)


G. Narayanaiah
(Director)



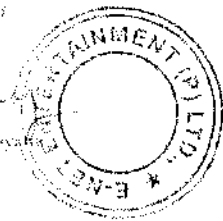
E-Net Entertainment Private Limited
Balance Sheet as at March 31, 2024

	Amount in INR	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current assets			
• Property, plant and equipment	1	13.19	1.39
• Intangible assets	2		
• Financial assets	3		
• Investment in associate companies	4		
• Other non-current assets	5		
• Loans receivable	6		
• Other receivables	7	1.04	1.73
• Other	8		
		<u>15.23</u>	<u>3.12</u>
Current assets			
• Cash and bank balances	9		
• Trade receivables	10	2.54	1.13
• Other receivables	11	1.06	1.40
• Financial assets	12		
• Investment in associate companies	13		
• Other current assets	14	6.13	3.01
• Other	15	13.98	1.27
		<u>19.61</u>	<u>6.82</u>
		<u>34.84</u>	<u>9.94</u>
EQUITY AND LIABILITIES			
Equity			
• Equity share capital	16	1.07	1.57
• Reserves	17	33.77	8.37
		<u>34.84</u>	<u>9.94</u>
LIABILITIES			
Non-current liabilities			
• Financial liabilities	18	36.31	51.47
• Other non-current liabilities	19		
• Other	20		
• Loans receivable	21	2.19	1.17
• Other non-current liabilities	22		
		<u>38.50</u>	<u>52.64</u>
Current liabilities			
• Current financial liabilities	23		
• Other current liabilities	24		
• Current financial liabilities	25		
• Other current liabilities	26	2.14	1.14
• Other	27	21.24	21.24
		<u>23.38</u>	<u>22.38</u>
		<u>61.88</u>	<u>75.02</u>
Total equity and liabilities			
		<u>96.72</u>	<u>84.96</u>

Amount in INR, rounded off to nearest rupee.
 The Company has no subsidiaries and hence consolidated financial statements are not applicable.
 The above statement has been prepared on the basis of the books of account maintained by the Company.

As per our Report of **Chartered Accountant**
Dr. N. Ravi Prasad
 Partner
 FR No. 602784S
 Membership No. 20949
 Place: Bangalore
 Date: 18/06/2024
 C. No.: 12000000010100000

The authorized signatory of the Board of Directors of
D. Kejalakshmi Rao
 (Director)
C. Suryanarayana
 (Director)



GNL Entertainment Private Limited

Statement of profit and loss for the year ended March 31, 2024

		in million	or lakhs
	Note	31-Mar-24	March 31, 2023
Income			
Revenue from operations	10	11.11	10.04
Other income	20	10.07	10.07
Total Income		<u>21.18</u>	<u>20.11</u>
Expenses			
Cost of materials consumed			
Change in stock of goods			
Salaries, wages and contractual labour	21	7.14	4.08
Employee benefits expense	24	2.08	8.69
Depreciation	23	1.11	1.57
Impairment and provision of financial assets	31	1.11	1.11
Other expenses		<u>11.45</u>	<u>12.07</u>
Total expenses		<u>11.49</u>	<u>16.52</u>
Loss before exceptional item and tax		<u>(0.31)</u>	<u>(6.41)</u>
Exceptional item		<u>(1.25)</u>	<u>(11.10)</u>
Loss before tax		<u>(1.56)</u>	<u>(17.51)</u>
Tax expense			
Current tax		0.00	0.00
Deferred tax		<u>(1.78)</u>	<u>(18.98)</u>
Loss for the year		<u>(3.34)</u>	<u>(36.49)</u>
Earnings (loss) per share			
Basic loss per share	25	(11.50)	(37.11)
Diluted loss per share	26	(11.54)	(37.32)

Our firm, comprising ourselves as a material part of the audit firm, has not reviewed the

Statement of Profit and Loss prepared in accordance with the provisions of the Act.

As per our Report of even date attached
For **Manojam Madhav & Ramani**
Chartered Accountants

(**BLN RAMA PRASAD**)

Partner

FR No.0025048

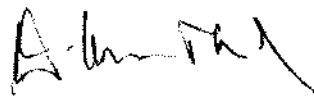
Membership No.208689

Place/Durgah

Date: 18-06-2024

UDIN : 2406060918101115700

For and on behalf of the Board of Directors of



D Krishna Mohan Rao
(Director)



E Net Entertainment Private Limited
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2024

	<u>31-03-2024</u>	<u>31-03-2023</u>
<u>A. Cash Flows Operating Activities:</u>		
Net Profit before tax	(1.25)	(13.37)
Adjustment for Depreciation	7.01	4.93
Interest Expenses	-	-
Interest Income	-	-
Profit on sale of fixed asset	-	-
	-----	-----
Operating Profit before Working Capital Changes	5.76	(8.44)
<u>ADJUSTMENT FOR</u>		
Inventories	-	-
Trade receivables	(1.43)	(6.92)
Short term Loans & Advances	(0.83)	(3.63)
Long Term loans and advances	-	-
Non-Current Assets	(0.36)	(0.76)
Trade payables	(0.89)	8.06
Other Current Liabilities	(0.18)	2.51
	-----	-----
Net Cash flow generated from / (used in) Operating Activities - I	3.23	(2.06)
Less: Income Tax Adjustments	(0.53)	0.63
	-----	-----
	3.21	(2.71)
<u>B. Cash Flow from Investing Activities:</u>		
Proceeds from sale of fixed assets	-	-
Purchase of fixed assets	(10.60)	(20.43)
Increase / (Decrease) of Capital Work-In-Progress	-	-
Interest received	-	-
	-----	-----
Net cash used in investing activities - II	(10.60)	(20.43)
<u>C. Cash flow from Financing Activities</u>		
Proceeds from share capital	-	-
Proceeds from Share application money	4.96	22.83
Proceeds from Borrowings	-	-
Interest paid	-	-
	-----	-----
Net Cash (used in) / generated from financing activities - III	4.96	22.83
	-----	-----
Net Increase / (Decrease) in Cash and Cash equivalents	(2.44)	(0.31)
Cash and Cash equivalents at the beginning of the year	2.50	2.81
	-----	-----
Cash and Cash equivalents at the end of the period	0.06	2.50
	-----	-----

Significant Accounting policies and notes to Financial statements 1 to 35

As per our report of even date annexed

For NAROTHAM MADHAV & RAMESH
Chartered Accountants

(R. L. N. RAMA PPRASAD)

Partner

FR No :002/04S

Membership No. 208659

Place : Ongole

Date : 18-06-2024

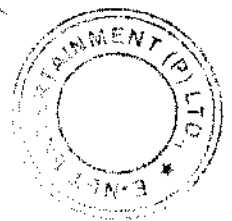
UDIN : 2408659BKED0113709

For and on behalf of the Board



(D. KRISHNA MOHAN RAO)
Director


(G. SURYANARAYANA)
Director



Stand-alone statement of changes in equity for the year ended March 31, 2024

Equity share capital in million
Amount
₹.

Balance as at April 01, 2023	
17,68,17,000 (Previous year's fully paid-up shares of INR 10 each)	
Balance as at March 31, 2024	17,68,17,000
17,68,17,000 (Previous year's fully paid-up shares of INR 10 each)	0.57

	Reserves and surplus				Other Components of Equity			Total other equity
	Securities premium reserve	Retained earnings	General reserve	Optionally fully convertible debentures	Money received against warrants	Other comprehensive income	Foreign currency monetary item translation difference account (FCMTDA)	
Balance as at April 01, 2023		(29,651,776)						(29,651,776)
Loss for the year		(1,778)						(1,778)
Dividend distribution (at 15% on face value)		(1,778)						
Total comprehensive income for the year		(1,778)						(1,778)
Other comprehensive income for the year								
Foreign currency monetary item translation difference account (FCMTDA)								
Employee share-based reserve								
Money received against warrants								
Optionally fully convertible debentures								
General reserve								
Balance as at March 31, 2024		(31,429)						(31,429)

* The company has no debt capacity as per the terms of the debt instruments.

The company has no debt capacity as per the terms of the debt instruments.

This is the financial statement of the company as at the end of the year.

For our Report on this financial statement, please refer to our report of even date.

For Nasiruddin Mahboob & Partners Chartered Accountants

RIN RAMJI PRASAD
Partner
C.A. No. 0979/2022
Mumbai Reg. No. 103667

A. Ramani
D. Krishna Mohan Rao
(Director)

A. Ramani
V. Srinivasulu
(Director)



E-NET ENTERTAINMENT PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE 1 : COMPANY INFORMATION

E-Net Entertainment Private Limited Company with registered office at D.No.5 37-50/1, Second Floor, Andhra Bank Building, Lakshminipuram Main Road GUNTUR Guntur AP 522002. The Company is in the business of Providing Internet Services and Cable Operator Services. The Company primarily caters to the Indian Market

NOTE 2 : BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

2.1 Basis of Preparation

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("Act") and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act (to the extent notified).

2.2 Key Accounting Estimates and Judgements

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

2.3 Amendments to Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III

2.4 Significant Accounting Policies

The significant accounting policies used in preparation of the standalone financial statements are as under

a Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognised in the statement of profit and loss when the same is derecognized.

Depreciation is calculated on pro-rata basis on straight-line / WDV method based on estimated useful life prescribed under Schedule II of the Companies Act, 2013. Freehold land is not depreciated.

The useful life of major components of Property, Plant and Equipment is as follows

PPE	Useful Life (Years)
Electrical Items	10
Computers	5
Furniture and Fixtures	10
Plant & Machinery (Cellphones)	15
Vehicles	8

Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase

Accelerated Depreciation is charged in case of assets forming part of a restructuring project basis planned remaining useful life of assets

Leasehold improvements are depreciated on a straight line basis over the useful life of the asset or the lease period, whichever

Capital work-in-progress comprises of property, plant and equipment that are not ready for their intended use at the end of reporting period and are carried at cost comprising direct costs, related incidental expenses, other directly attributable costs and borrowing costs

Temporarily suspended projects do not include those projects where temporary suspension is a necessary part of the process of getting an asset ready for its intended use.

b **Goodwill and Other Intangible Assets**

Intangible assets purchased are initially measured at cost

The cost of an intangible asset comprises its purchase price including duties and taxes and any costs directly attributable to making the asset ready for their intended use

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives. Estimated useful lives by major class of finite-life intangible assets are as follows:

Intangible Assets	Useful Life (Years)
Goodwill	Not Applicable
Brands and Trademarks	Not Applicable
Computer Software	Not Applicable
Mastheads and Publishing Titles	Not Applicable
Mining rights	Not Applicable
Copyrights, patents and IPR	Not Applicable
Recipe, Formulae, Models, Designs , prototypes	Not Applicable
Licences and Franchises	Not Applicable
Others	Not Applicable

Development expenditures on an individual project are recognized at cost as an intangible asset when the following conditions are satisfied.

- The company can demonstrate the technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- The company can demonstrate its intention to complete and its ability and intention to use or sell the asset
- It is probable that the asset will generate future economic benefits
- Adequate resources are allocated to complete the development and to use or sell of the asset or expenditures attributable to the intangible asset during development can be measured reliably

Goodwill is initially recognised based on the accounting policy for business combinations and is tested for impairment annually.

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that an intangible asset may be impaired. If any such indication exists, the Company estimates the recoverable amount (higher of net realisable value and value in use) of the asset. If such recoverable amount of the asset is less than the carrying amount, the carrying amount is reduced to the recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably estimated and collectability is reasonably assured.

Revenue from sale of goods is recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and services tax, etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

Unbilled revenue represents earnings on ongoing fixed price and time and material contracts over and above the amounts

Other revenues

Income from interest is being accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

Employee benefits

Employee benefits payable wholly within 12 months of leaving employee service are classified as short term employee benefits. These benefits include salaries and wages bonus and ex-gratia. The undiscounted amount of short term employee benefits to be paid in exchange for employee services is recognized as an expense as the related services is rendered by employees.

Provident Fund

Eligible employees receive benefits from the provident fund, which is a defined contribution plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to specified percentage of the covered employees' basic salary. The Company has no further obligations under the plan beyond its monthly contributions. Contributions to provident fund are charged to the statement of profit and loss on a regular basis.

Gratuity

The Company provides gratuity, a defined benefit retirement plan covering eligible employees. The Company provides the gratuity benefit through annual contribution to Life Insurance Corporation ("LIC"). Liabilities related to the gratuity plan are determined by actuarial valuation using projected unit credit method carried out by an independent actuary as at the balance sheet date. Actuarial gain or loss is recognised immediately in the statement of profit and loss.

Foreign currency transactions:

Foreign exchange transactions are recorded at the rate prevailing on the date of the respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.

Income Taxes

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in profit or loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves.

Current tax is measured at the amount expected to be paid to (or recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognised as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

Provisions, contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past event i.e. it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

Earnings per Share

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. In computing dilutive earnings per share, only potential equity shares that are dilutive and that demand profit per share are included.

For **NAROTHAM MADHAV & RAMESH**
Chartered Accountants



(R. L. N. RAMA PPRASAD)

Partner

FR No : 0027045

Membership No. 208659

Place : Ongole

Date : 18-06-2024

UDIN : 24208659BKEDJH3709


(D. KRISHNA MOHAN RAO)
Director


(G. SURYANARAYANA)
Director

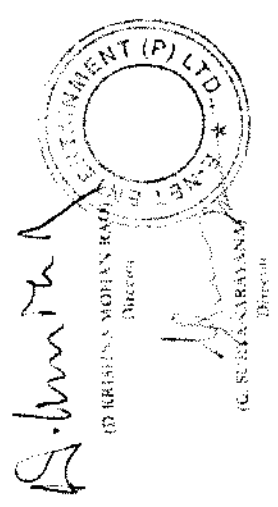


NOTE 11 - PROPERTY PLANT AND EQUIPMENT
 (refer Page 153 of ICAI Guidance Note 1)

a. Details of PPE

Particulars	Land		Buildings		Lease hold improvements		Temporary erections		Plant and Equipments		Tools and Equipments		Data Processing Equipments		Furniture and fixtures		Vehicles		Total Tangible Assets		Capital Work In Progress	
	Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.	
Balance at 31.03.2023																						
Additions:																						
- Acquisition through Business Combinations																						
- Other Additions																						
- Exchange Difference																						
- Change due to Recalculation																						
- Disposals																						
- Capital work																						
Balance at 31.03.2024																						
Accumulated Depreciation																						
Balance at 31.03.2023																						
Charge for the Year																						
Reversal for the Year																						
Balance at 31.03.2024																						
Carrying Amount - Net P																						
Net P																						
Net P																						
Net P																						

For NAROTHIAN MADHAV S. NEMESH
 Chartered Accountants
 (R. L. N. RAJA MOHAN RAO)
 Firm No. 12345678
 Membership No. 2345678
 Place: Chennai
 Date: 30.03.2024
 UDIN: 1234567891011121314151617181920



Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

	in million	
	As at 31-Mar-24	As at 31-Mar-23
13 Borrowings (non-current, financial liabilities)		
Long term maturities of finance lease obligations	3.01	1.01
Loans from Directors	26.25	60.31
Loan from Associate Companies		
Redeemable preference shares	88.38	83.42
	<u>117.64</u>	<u>144.74</u>
14 Other (non-current, financial liabilities)		
Payables Others	-	-
	<u>-</u>	<u>-</u>
15 Other (non-current, non-financial liabilities)		
Deferred Tax Liability	2.49	1.97
	<u>2.49</u>	<u>1.97</u>
Borrowings (current, financial liabilities)		
Loans repayable on demand from SNL	-	-
	<u>-</u>	<u>-</u>
16 Trade payables		
Total outstanding dues of micro, small and medium enterprises	-	-
Total outstanding dues of creditors other than micro, small and medium enterprises	19.31	28.02
Total outstanding dues of creditors	19.31	28.02
Total outstanding License permit Exp.	-	-
Total outstanding interest paid on above license permit Exp.	-	-
Total outstanding management charges fee	-	-
Total outstanding bandwidth charges	19.31	28.02
	<u>19.31</u>	<u>28.02</u>
17 Other financial liabilities (Current)		
Bank overdraft	-	-
Payable to Directors	-	-
Internet charges received in Advance	-	-
	<u>-</u>	<u>-</u>
18 Other (current, non-financial liabilities)		
Statutory dues payable	15.00	1.00
Salaries & Trancee Superd	0.91	0.83
Director Remuneration	-	-
Advance from Customers	1.31	0.78
Other Payables	0.78	1.17
	<u>18.00</u>	<u>3.78</u>

As per our Report of even date attached,
For Narotham Madhav & Ramesh
Chartered Accountants

(RLN RAMA PRASAD)

Partner

FR No.0027045

Membership No.208659

Place:Ongole

Date : 18-06-2024

UDIN : 24208659BKEDJH3709

For and on behalf of the Board of
Directors of

D Krishna Mohan Rao
(Director)

G Sri Lakshmi and
(Director)



Summary of significant accounting policies and other explanatory information for the quarter March 31, 2024

		in million	
		31-Mar-24	31-Mar-23
19	Revenue from operations		
	Sale of services	70.14	48.64
	Bandwidth Subscription		
	Activation and Set top boxes pairing charges		
		<u>70.14</u>	<u>48.64</u>
20	Other income		
	Interest income on		
	Bank deposits	0.64	0.75
	Others	-	-
	Other non-operating income	0.02	0.00
		<u>0.07</u>	<u>0.85</u>
21	Employee benefits expense		
	Salaries, allowances and bonus	5.01	5.85
	Contributions to provident and other funds	0.42	0.16
	Staff welfare expenses	0.15	0.07
		<u>5.58</u>	<u>6.08</u>
22	Finance costs		
	Interest expense	0.64	0.02
	Interest cost on discounting of financial instruments	-	-
	Bank charges	0.33	0.36
	Interest on Loans	5.51	5.20
	Amortisation of ancillary borrowing costs	-	-
		<u>6.95</u>	<u>5.60</u>
23	Depreciation and amortisation of non-financial assets		
	Depreciation of property, plant and equipment	7.01	4.93
	Amortisation of intangible assets	-	-
		<u>7.01</u>	<u>4.93</u>
24	Other expenses		
	Rent	0.14	0.14
	Rates and taxes (Old AGR)	0.22	0.15
	Communication expenses	0.20	0.20
	Repairs and maintenance		
	- Network	0.05	0.04
	- Buildings	-	-
	- Others	-	-
	Legal, professional and consultancy charges	2.72	2.02
	Printing and stationery	0.10	0.03
	Travelling and conveyance expenses	0.05	0.04
	Auditors' remuneration*	0.00	0.00
	Advertisement and publicity expenses	0.15	0.15
	Commission charges and incentives	10.77	9.92
	Other operational cost	0.22	0.25
	Bandwidth Charges	30.31	28.52
	Postage & Courier	0.02	0.01
	Licenses	0.80	0.18
	AGR Payment	5.62	4.50
	Network & Connectivity Expenses	0.90	0.74
	Miscellaneous expenses	-	-

Summary of significant accounting policies and other explanatory information for the quarter March 31, 2024

	52.91	47.41
	31-Mar-24	31-Mar-23
Auditors' remuneration as an auditor	0.09	0.08
for other services (certifications)	-	-
for reimbursement of expenses	0.09	0.08
	31-Mar-24	31-Mar-23
25 Earnings (loss) per share		
Loss attributable to equity shareholders	(1.77)	(15.08)
Weighted average number of equity shares outstanding during the year (nos.)	57,000	57,000
Weighted average number of equity shares to be used for conversion of mandatorily convertible instruments (i.e. share and OFCD) (nos.)		
Weighted average number of equity shares outstanding during the year for calculating basic and diluted earnings per share (nos.)	57,000	57,000
Effect of dilutive potential equity shares :-		
Employee stock options (nos.)		
Nominal value of per equity share (₹)		
Loss per share (₹)	(31.14)	(25.32)
Basic	(31.14)	(25.32)
Diluted		

~Effect of potential equity shares being anti-dilutive has not been considered while calculating diluted weighted average equity shares and diluted earnings per share.

As per our Report of even date attached
For Narotham Madhav & Ramesh
Chartered Accountants

(RLN RAMA PRASAD)

Partner

FR No.002704S

Membership No.208659

Place:Ongole

Date : 18-06-2024

UDIN : 24208659BKEDJH3709

For and on behalf of the Board of Directors
of

D Krishna Mohan Rao
(Director)

G Suryanarayana
(Director)

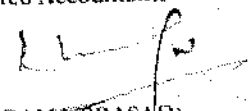


E-Net Entertainment Private Limited

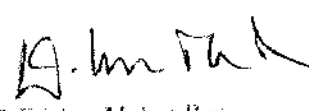
5 Other intangible assets

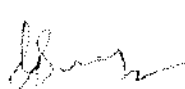
	in million	
	Software	Total
Gross carrying amount		
Balance as at April 01, 2021	-	-
Additions	-	-
Balance as at March 31, 2022	-	-
Gross carrying amount		
Balance as at April 01, 2022	-	-
Additions	-	-
Balance as at March 31, 2023	-	-
Gross carrying amount		
Balance as at April 01, 2023	-	-
Additions	-	-
Disposals	-	-
Balance as at March 31, 2024	-	-
Accumulated amortisation		
Balance as at April 01, 2021	-	-
Charge for the year	-	-
Balance as at March 31, 2022	-	-
Accumulated amortisation		
Balance as at April 01, 2022	-	-
Charge for the year	-	-
Balance as at March 31, 2023	-	-
Accumulated amortisation		
Balance as at April 01, 2023	-	-
Charge for the year	-	-
Balance as at March 31, 2024	-	-
Net carrying amount as at April 01, 2021	-	-
Net carrying amount as at March 31, 2022	-	-
Net carrying amount as at March 31, 2023	-	-
Net carrying amount as at March 31, 2024	-	-

As per our Report of even date attached
For Narotham Madhav & Ramesh
Chartered Accountants


(RLN RAM PRASAD)
Partner
FR No.002704S
Membership No.208659
Place:Ongole
Date : 18-06-2024
UDIN : 24208659BKEDJH3709

For and on behalf of the Board of
Directors of


D Krishna Mahan Rao
(Director)


G Suryanarayana
(Director)



Summary of significant accounting policies and other explanatory information for the year ended March 31, 2024

	Rs. in million	
	31-Mar-24	31-Mar-23
12 (a) Equity share capital		
Authorized share capital 57,000 equity shares of Rs. 10 each	0.57	0.57
Total authorized capital	0.57	0.57
Issued share capital 57,000 equity shares of Rs. 10 each	0.57	0.57
Total issued capital	0.57	0.57
Subscribed and fully paid up capital 57,000 equity shares of Rs. 10 each	0.57	0.57
Total paid up capital	0.57	0.57

(A) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	March 31, 2023		March 31, 2024	
	No. of shares	in million	No. of shares	in million
Balance at the beginning of the year	57,000	0.57	57,000	0.57
Add:				
Issued on conversion of warrants				
Issued on conversion of Cumulatively Fully Convertible Debentures				
Issued during the year				
Issued on exercise of employee stock options				
Balance at the end of the year	57,000	0.57	57,000	0.57

(B) Details of shareholders holding more than 5% shares

Equity shares	As at March 31, 2023		As at March 31, 2024	
	No. of shares	% of holding	No. of shares	% of holding
SPT Broadband Services Pvt. Ltd.	20,170	35.37%	20,170	35.37%
Mr. Chandramohi Krishna Mohan Rao	20,170	35.37%	20,170	35.37%
Mrs. Chandramohi Shashini				

12 (b) Other reserve

Particulars	Rs. in million	
	March 31, 2023	March 31, 2024
Securities premium reserve		118.15
Retained earnings		136.54
General reserves		
Other comprehensive income		
Foreign currency monetary item translation difference amount (ITM) (TTA)		
Employee share based reserve		
Retained earnings	136.54	136.54
Opening balance	11.8	11.8
Addition during the year	(50.42)	(50.42)
Closing balance		

As per our Report of even date attached
For Narotham Madhaya & Ramesh
Chartered Accountants

(RLN RAMA PRASAD)
Partner
FIR No.0027048
Membership No.208659
Place:Ongole
Date: 18-06-2024
UJIN: 24208659BKEDJH3709

For and on behalf of the Board of Directors of

D. Krishna Mohan Rao
(Director)

G. Srinivasan
(Director)



Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024
(All amounts in Crores, unless stated otherwise)

1 Trade payable ageing schedule

As at 31 March 2024							
Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MISME	-	-	16.42	-	-	-	16.42
(ii) Others	-	-	2.10	-	-	0.84	2.94
(iii) Dispute dues - MISME	-	-	-	-	-	-	-
(iv) Dispute dues - Others	-	-	-	-	-	0.83	0.83
Total	-	-	18.52	-	-	0.83	19.35

As at 31 March 2023							
Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MISME	-	-	19.41	-	-	0.82	20.23
(ii) Others	-	-	-	-	-	-	-
(iii) Dispute dues - MISME	-	-	-	-	-	-	-
(iv) Dispute dues - Others	-	-	19.41	-	-	0.82	20.24
Total	-	-	38.82	-	-	1.64	40.46

2 Trade receivable ageing schedule

As at 31 March 2024								
Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed	-	-	-	-	-	-	1.78	1.78
(i) Considered good	-	-	-	0.18	-	-	-	0.18
(ii) Significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-	-	-
Disputed	-	-	-	-	-	-	-	-
(iv) Considered good	-	-	-	-	-	-	-	-
(v) Significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Credit impaired	-	-	-	-	-	-	-	-
Unbilled	-	-	-	2.18	-	-	0.36	2.56
Total	-	-	-	2.18	-	-	2.14	4.74

As at 31 March 2023								
Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed	-	-	-	-	-	-	0.36	0.36
(i) Considered good	-	-	-	0.36	-	-	-	0.36
(ii) Significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-	-	-
Disputed	-	-	-	-	-	-	-	-
(iv) Considered good	-	-	-	-	-	-	-	-
(v) Significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Credit impaired	-	-	-	-	-	-	-	-
Unbilled	-	-	-	0.36	-	-	0.36	1.12
Total	-	-	-	0.72	-	-	0.72	2.48

3 Dividend paid

No dividend was paid during the current year as well as in preceding financial year. Further no dividend is proposed for the current financial year.

4 Promoters' shareholding in share capital Note:

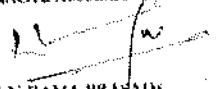
S. No.	Promoters Name	No. of shares	% of Total shares	Change during the year
1	Dandamudi Krishnamohan Rao	27930	49%	-
2	Sri Broadband services Pvt Ltd	20070	34%	-

5 Borrowings obtained on basis of security of current assets-Where the company has borrowed from banks or financial institutions on the basis of security of current assets.
Not Applicable

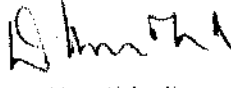
6. CWF Aging : Not Applicable


7. The Code on Social Security, 2020 which would impact the contributions by the Company towards Provident fund and Gratuity has received presidential assent on 28 September 2020. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the code becomes effective and the related rules are published.
8. (a) The Company has not advanced or loaned or invested funds (either borrowed funds or share purchase or any other securities) and if made, the same are not repaid by the Company; has not received any funds from any person or entities, including foreign entities, including those with the underlying equity controlled entities.
9. There are no transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, which have not been recorded in the books of account.
10. Notes on assets pledged in accordance with c/w as per schedule III.
11. The Company does not have any transactions or relationships with any companies struck off under Section 248 of the Companies Act, 2013 or section 32 of the Companies Act, 1956.
12. Previous period figures have been re-grouped / reclassified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III of the Companies Act, 2013 effective from 01 April 2021.
13. The financial statements were approved for issue by the board of directors on 18 June 2024.

As per our Report of even date attached
For Narotham Madhav & Ramesh
Chartered Accountants


(RLN RAMA PRASAD)
Partner
FR No.102704S
Membership No.208659
Place: Ongole
Date : 18-06-2024
UDIN : 24208659BKEIJ143709

For and on behalf of the Board of Directors


D. Krishna Mohan Rao
(Director)


G. Srinivasulu Reddy
(Director)



NOTE NO. 9

TANGIBLE ASSETS

	Land	Factory Building	Non Factory Building	Plant and machinery	Furniture & Fixers	Equipment	Computers	Vehicles	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Cost or Valuation									
As on 01-04-2022	-	-	-	-	1,97,861	4,91,19,581	6,68,588	34,000	4,99,13,930
Add: Additions during the year	-	-	-	8,050	-	2,61,70,992	51,271	-	2,70,30,313
Less: Disposals	-	-	-	-	-	-	-	-	-
As on 31-03-2023	-	-	-	8,050	1,97,861	5,52,90,573	7,19,859	34,000	5,69,80,283
Add: Additions during the year	-	-	-	-	-	1,05,59,436	44,703	-	1,10,03,945
Less: Disposals	-	-	-	-	-	-	-	-	-
As on 31-03-2024	-	-	-	8,050	1,97,861	6,58,49,999	7,64,562	34,000	7,70,50,312
Depreciation									
As on 01-04-2022	-	-	-	-	1,18,467	32,11,196	2,75,325	22,698	36,27,686
Add: Charges for the year	-	-	-	450	10,086	47,53,727	1,60,695	1,586	49,26,544
Less: Disposals	-	-	-	-	-	-	-	-	-
As on 31-03-2023	-	-	-	450	1,28,553	79,64,923	4,36,020	24,284	85,49,310
Add: Charges for the year	-	-	-	510	10,065	68,20,078	1,72,989	1,586	70,54,708
Less: Income	-	-	-	-	-	-	-	-	-
As on 31-03-2024	-	-	-	960	1,38,618	1,47,84,991	6,09,009	25,870	1,55,53,488
Net Block									
At 31st March, 2023	-	-	-	7,600	69,306	5,75,25,150	2,83,939	4,806	5,78,90,801
At 31st March, 2024	-	-	-	7,090	59,221	6,22,64,909	3,54,453	3,220	6,14,88,394

As per our Report of even date attached
For NAROTHAM MADHAV & RAMESH
Chartered Accountants

(R. L. N. RAMA PPRASAD)

Partner

Membership No. 208659

F. R. NO. 0024075

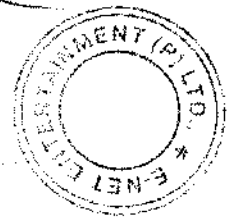
Place : Ongole

Date :

For and on behalf of the Board

(D. KRISHNA MOHAN RAO)
Director

(G. SURIYANARAYANA)
Director



NOTES: SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDING 31st MARCH, 2024

1 CORPORATE INFORMATION:

E NET Entertainment Private Limited (hereinafter referred to as the 'Company') is registered in Guntur, India, and is a wholly owned subsidiary of SITI broadband Services Private limited. (Hereinafter referred to as the 'Parent Company'). The Company is in the business of providing Internet services to the end consumers.

2 BASIS OF PREPARATION:

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with relevant rules of the Companies (Accounts) Rules, 2014 (read with companies (Indian Accounting Standard) Rules, 2015 and the provisions of the Act (to the extent notified). All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities

3.1 USE OF ESTIMATES:

The preparation of the financial statements in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

3.2 RECOGNITION OF REVENUE:

Revenue is recognized when it is probable that the economic benefits will flow to the Company and it can be reliably measured. Revenue is measured at the fair value of the consideration received/receivable net of rebates and taxes. The Company applies the revenue recognition criteria to each separately identifiable component of the sales transaction. Subscription income is recognized on completion of services and when no significant uncertainty exists regarding the amount of consideration that will be derived.

3.3 RECOGNITION OF INCOME AND EXPENSE:

Items of income and expenditure are recognized on accrual basis.

3.4 Cash & Cash Equivalents

Cash & Cash equivalents comprise of cash at bank and in hand, cheques in hand and short term Investments with an original maturity of three months or less.

3.5 TRADE RECEIVABLES:

Trade Receivable are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment. These are subsequently adjusted with the credit risk involved.

3.6 PLANT, PROPERTY AND EQUIPMENT

Plant, properties and equipments are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Depreciation on property, plant and equipment is provided on the straight-line method, computed on the basis of useful lives.

Assets	Life in Years
Electrical items	10
Computers	3
Furniture & Fixtures	10
Plant & Machinery (Cellphones)	15
Vehicles	8

Leasehold improvements are amortized over the lease term or estimated useful life, whichever is less. Leasehold land is amortized over the effective period of lease.

Plant and equipment taken over under scheme of arrangement in the earlier years are depreciated over the management's estimate of remaining useful life, a period of 5 years

The residual values, useful lives and method of depreciation of are reviewed at each financial year end and adjusted prospectively, if appropriate.

Assets costing less than Rs 5,000 each are depreciated in full excluding residual value in year of purchase.

Intangible assets are amortized using straight line method over the estimated useful life.

No depreciation has been provided on tangible assets where the remaining carrying amount is equal to the 5% of the original cost.

3.7 INVESTMENTS:

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

However, the company does not have any investments during the current year.

3.8 INVENTORIES:

Inventories are valued at the lower of cost and net realizable value. Cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

However, the company does not have any inventory during the current year.

3.9 INCOME TAXES:

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

During the current year, the company has incurred losses and hence there is no tax liability.

3.10 EVENTS OCCURRING AFTER BALANCE SHEET DATE:

Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.

3.11 PROVISIONS, CONTINGENT ASSETS AND CONTINGENT LIABILITIES:

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Group or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent Liabilities are generally not provided for in the accounts are shown separately under notes to the accounts if any.

Contingent assets are neither recognized nor disclosed. However, when realization of income is virtually certain, related asset is recognized.

3.12 FOREIGN CURRENCY TRANSACTIONS:

Appendix B to Ind AS 21, Foreign currency transactions and advance consideration. On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018 containing Appendix B to Ind AS 21, Foreign currency transactions and advance consideration which clarifies the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income, when an entity has received or paid advance consideration in a foreign currency. The amendment will come into force from April 1, 2018.

3.13 REVENUE FROM CONTRACTS:

Ind AS 115- Revenue from Contract with Customers: On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Ind AS 115, Revenue from Contract with Customers. The core principle of the new standard is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Further, the new standard requires enhanced disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from the entity's contracts with customers.

The standard permits two possible methods of transition:

- Retrospective approach - Under this approach the standard will be applied retrospectively to each prior reporting period presented in accordance with Ind AS 8- Accounting Policies, Changes in Accounting Estimates and Errors;
- Retrospectively with cumulative effect of initially applying the standard recognized at the date of initial application (Cumulative catch - up approach) The effective date for adoption of Ind AS 115 is financial periods beginning on or after April 1, 2018.

3.14 Financial liabilities

Initial recognition and measurement

All financial liabilities are recognized initially at fair value and transaction cost that is attributable to the Acquisition of the financial liabilities is also adjusted. These liabilities are classified as amortized cost.

NOTE: EXPLANATORY/ CLARIFICATORY NOTES :

- A. No dividend has been proposed by the Directors of the Company due to nominal profits of the company.
- B. Balances of sundry creditors and debtors are subject to confirmation from the respective parties.
- C. In the opinion of the Board, current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.

D: Auditors Remuneration : 2023-24:

<u>SL. NO.</u>	<u>PARTICULARS</u>	<u>F/Y 2023-24</u>	<u>F.Y 2022-23</u>
1.	AUDIT FEES	94,000	78,000

E. RELATED PARTY DISCLOSURES:-

S. No.	Names of the entities	Nature
1	Siti Broadband Services Private Limited	Holding Company
2	Siti Networks Limited	Fellow subsidiary
3	Master Channel Community Network Private Limited	Fellow subsidiary
4	Siti Siri Digital Network Private Limited	Fellow subsidiary
5	21 st Century Cable Network Private Limited	Fellow Subsidiary
6.	3 way cable Communications Private Limited	Fellow Subsidiary
7.	Singareni Home Entertainment Private Limited	Fellow Subsidiary
8.	Smartfi Networks LLP	Fellow Subsidiary
9.	Master Communications	Fellow Subsidiary

Other Related Parties:

Mr. Amit Kumar Gupta - Director

- F. Transactions entered into by the Company with its holding company during the relevant Financial Year are as under:

Sale/ purchase of goods and services

	Year ended	Amount Received (Rs.)	Amount Paid (Rs.)	Amount owed by related parties(Rs.)	Amount owed to related parties (Rs.)
Holding Company					
Siti Broadband services Private Limited	March 31, 2024	-	-	121122.96	
	March 31, 2023	-	49578.34	121122.96	
Fellow Subsidiary					
Siti Networks Limited	March 31, 2024	-	-	-	
	March 31, 2023	-	79671.00	-	
Master Channel Community Network Private Limited	March 31, 2024	237332	244210.16		71667.00
	March 31, 2023	79624.06	13927.00		78545.16
Siti Siri Digital Network Private Limited	March 31, 2024	314766.58	325071.21	-	90721.00
	March 31, 2023	101026.24	1356.00		101026.63
21 st Century Cable Network Private Limited	March 31, 2024	144158.75	184891.00		43146.20
	March 31, 2023	93488.50	14101.58		83378.75
3Way Cable Communications Private Limited	March 31, 2024	271609.46	403790.8		73718.00
	March 31, 2023	189178.52	38490.13		206683.28
Singareni Home Entertainment Private Limited	March 31, 2024	551374.46	878561.67		193026.27
	March 31, 2023	560624.24	204697.68		520213.48

Smartfi Networks LLP	March 31, 2024	35341	831091.30	198901
	March 31, 2023	23874	1370903.30	846909.44
Master Communications	March 31, 2024	0	4031.64	1303.02
	March 31, 2023	0	6105.38	0

G. The basic earnings per share ("EPS") is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year.

(in Rs.)

Particulars	31-March-2024	31-March-2023
Profit/(Loss) after Tax	-1.78	13.98
Number of Equity Shares	0.57	0.57
Nominal Value of Equity Shares	10	10
Basics Earnings per Share	-31.14	245.32

Other disclosure is made as under:

- | | | |
|--|---|-----|
| i. Value of Import on CIF Basis | - | NIL |
| ii. Expenses in Foreign Currency | - | NIL |
| iii. Amount remitted in Foreign Currency | - | NIL |
| iv. Earnings in Foreign Currency | - | NIL |

I. ASSETS PLEDGED AS SECURITY: NOT APPLICABLE

Term loans from bank are secured by pari passu mortgage and charge in favour of lender in a form satisfactory to the lender of all of the Company's movable fixed assets, both present and future, and as well as current assets.

For **NAROTHAM MADHAV & RAMESH**

Chartered Accountants

Firm Registration No : 002704S



(R L N RAMA PRASAD)

Partner

Membership No : 208659

UDIN : 24208659BKEDJH3709

Place : Ongole

Date : 18-06-2024